



## PRESS RELEASE

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### **HH the Heir Apparent, Sheikh Tamim leads the ceremony; QATARI DIAR inaugurates Sales Center at Mushaireb, Khartoum; Company announces completion of first phase of the promising project**

**December 4, 2011 (Khartoum, SUDAN)** - QATARI DIAR Real Estate Investment Company (QATARI DIAR), an international leader in sustainable development, has delivered the first of eight high-end residential towers in its prestigious, mixed-use Mushaireb project, situated in the heart of downtown Khartoum.

The completion of the first executive phase of the project was announced during a celebration marking the launch of the project's Sales Center, which was attended by HH Sheikh Tamim bin Hamad bin Khalifa Al-Thani, the Heir Apparent of the State of Qatar. The ceremony coincided with a visit made by HH the Heir Apparent to inspect the development, where he was briefed on the project's progress and salient features.

"QATARI DIAR is committed to providing sustainable real estate projects in Sudan. We are keen to support infrastructure development efforts in the country, and develop the real estate market therein, through various investments in residential, business and tourism sectors. We look forward to continuing work on our current project while pursuing new investment opportunities throughout the country," said Eng. Mohamed bin Ali Al-Hadfa, Group CEO of QATARI DIAR.

The first residential tower in Mushaireb, named Al Bidaa building and consisting of 49 units, was delivered to investors in late 2011. Residents of Al Bidaa now have access to a range of amenities designed to ensure a comfortable and secure living environment, including private underground parking and fully-integrated security systems. The redevelopment of the corniche area adjacent to Al Bidaa building is expected to be completed by the end of the current month, as work continues unabated on three additional residential towers as well as the development of the rest of the corniche

"The opening of our first tower marks an important step in putting Mushaireb on the map of remarkable projects in the area. We extend a heartfelt welcome to our first residents as they make their home in Mushaireb, where they will enjoy a luxurious lifestyle in a unique living environment," commented Mr. Hamad Al Marri, Project Management Office Director-Africa for QATARI DIAR.

Mushaireb includes ample landscaped green spaces and waterfront boardwalks on the banks of the Nile. Its proximity to the business district and Khartoum International Airport makes Mushaireb a highly sought-after destination for business, tourism and sophisticated living. Mushaireb mixes contemporary and Islamic architecture within a secured urban landscape, and includes a 5-star hotel, eight residential towers and a dedicated retail boulevard, in addition to future investment opportunities to develop commercial and residential towers. As part of the project, the majestic waterfront of the corniche area along the Nile will be redeveloped into a family entertainment area.

Mushaireb stretches over 206,000sqm at the convergence of the Blue and White Nile rivers. A total of 483 residential units and around 6,000sqm of retail space will be available at the development, which expects to welcome around 20,000 residents and visitors upon completion.

Devised by the master developer QATARI DIAR Real Estate Investment Company, Mushaireb incorporates the highest international standards of quality and design. The master plan has been carefully designed to maximize waterfront views, provide open and green public spaces, and allow pedestrians safe and comfortable walking routes throughout the retail and residential areas on site. Special care has been given to ensure that the Mushaireb project complements other real estate developments in the area, and supports the future growth of Khartoum.

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**About QATARI DIAR Real Estate Investment Company:**

Wholly owned by the Qatar Investment Authority, QATARI DIAR Real Estate Investment Company was established in December 2005 to support Qatar's growing economy and to co-ordinate the country's real estate development priorities. QATARI DIAR is currently involved in more than 35 signature projects in more than 20 countries around the world.

QATARI DIAR is becoming established as one of the world's most trusted and respected real estate companies because of its commitment to quality, local community, partnership and hallmark sustainability.

QATARI DIAR's hallmark vision of sustainable development places community and local traditions at the forefront. The Company aims to create and manage property investments and developments which not only comply with the best international standards, but which also strongly reflect local culture and values. As a result, QATARI DIAR's projects deliver a distinctive and sustainable social, economic and environmental benefit to the community. In addition, QATARI DIAR often enables local and international developers and investors to partner in its projects, and to work together in exploring other opportunities, both locally and internationally.

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