

Press Release
For Immediate Release

Qatari Diar appoints thirteen international law firms to legal panels

- 13 international firms appointed over six panels;
- 46 international firms invited to tender.

21 March 2012 (Doha, Qatar)- Qatari Diar Real Estate Investment Company (Qatari Diar), an international leader in sustainable development and investment, has confirmed its appointment of thirteen international law firms to Qatari Diar's six legal panels.

The six legal panels cover the following practice areas: hotels, construction, finance, corporate, UK projects and international.

Commenting on the panel appointments, Qatari Diar Group CEO Eng. Mohammed bin Ali Al Hedfa said, "I am delighted that we have appointed these thirteen international firms to support Qatari Diar's global presence across our six panels. Qatari Diar was impressed by the high quality of the proposals received from the firms which participated."

"Having prior knowledge and experience of Qatar and the GCC as well as the sectors and other regions we work in were essential in the selection of firms and is crucial to Qatari Diar's vision of making a positive impact and improving the quality of lives in the communities we are serving," added Al Hedfa.

46 firms were long-listed and invited to tender – the largest ever tender by the company - and firms were requested to submit their proposals in January 2012, with short-listed firms invited to present in London and Doha in late February. No one firm has been appointed to more than 3 panels with appointments starting 1st April 2012 for three years.

Qatari Diar recently marked its sixth anniversary and has over 49 projects under development or planning in 29 countries across the Americas, Europe, Asia and the Middle East with a combined value of more than US\$35 Billion.



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About QATARI DIAR Real Estate Investment Company:

Wholly owned by the Qatar Investment Authority, QATARI DIAR Real Estate Investment Company was established in December 2005 to support Qatar's growing economy and to co-ordinate the country's real estate development priorities. QATARI DIAR is currently developing or planning 49 projects in 29 countries around the world. QATARI DIAR is becoming established as one of the world's most trusted and respected real estate companies because of its commitment to quality, local community, partnership and hallmark sustainability.

QATARI DIAR's hallmark vision of sustainable development places community and local traditions at the forefront. The Company aims to create and manage property investments and developments which not only comply with the best international standards, but which also strongly reflect local culture and values. As a result, QATARI DIAR's projects deliver a distinctive and sustainable social, economic and environmental benefit to the community. In addition, QATARI DIAR often enables local and international developers and investors to partner in its projects, and to work together in exploring other opportunities, both locally and internationally. www.gataridiar.com